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# KISHAN MAZDOOR SANGHARSH PARTY

BHAROSA CITY, SAROSA BHAROSA, POST-MAUNDA, BLOCK-KAKORI, LUCKNOW-226008

174 JUN 2021

To,  
The Under Secretary,  
Election Commission of India,  
Nirvachan Sadan,  
Ashok Road,  
New Delhi- 110001

Dear Sir,

Registration No.: 56/161/2017-17/□□□□□□□□□□-1

Subject: Submission of Annual Audit Report for the financial year 2018-19

Please find enclosed herewith audited Financial Statements of Kishan Mazdoor Sangharsh Party for the financial year 2018-19 along with Audit Report thereon.

Kindly acknowledge the receipt.

Thanking You.

Yours faithfully,

For Kishan Mazdoor Sangharsh Party  
or Kishan Mazdoor Sangharsh Party

प्रमोद कुमार मिश्रा  
Secretary  
(Pramod Kumar Mishra)  
Secretary

Encls.: a/a

कोपि

प्रभुसुख निवाचन आयोग कार्यालय 3076 मीठाना

Misra and Company  
Chartered Accountants  
Civil Lines,  
Lucknow-226001  
Phone: 2-2304434  
Email: misra@gmail.com



दीप मिश्रा एण्ड कम्पनी  
सनदी लेखाकार  
15/258-ई, सिविल लाइन्स,  
कानपुर-208001  
दूरभाष : 0512-2304434  
ई-मेल: deepmisraco@gmail.com

## INDEPENDENT AUDITOR'S REPORT

President  
Kishan Mazdoor Sangharsh Party  
Bharosa City,  
Sarosa Bharosa,  
Maunda,  
Kakori  
Lucknow-226008

**OPINION**  
We have audited the accompanying financial statements of Kishan Mazdoor Sangharsh Party (hereinafter referred to as "The Party"), Bharosa City, Sarosa Bharosa, Kakori, Lucknow-226008, which comprises the Balance Sheet as at 31st March, 2019, the Income and Expenditure Account, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information incorporated in these financial statements of Kishan Mazdoor Sangharsh Party audited by us, none of the branches have been audited by us.

In our opinion and to the best of our information and according to the explanations given to us, the said financial statements give a true and fair view in conformity with the Party as at March 31, 2019 and of its financial performance and its cash flows for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Further report that:

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

In our opinion proper books of account have been kept by the Party so far as appears from our examination of those books.

The Balance Sheet, Income and Expenditure Account and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet of the state of affairs of the Political Party as at 31st March, 2019;
- in the case of the Income and Expenditure Account, of the Surplus for the year ended on that date;
- in the case of the Cash flow Statement, of the cash flows for the year ended on that date.





**Deep Misra and Company**  
**Accountants**  
Civil Lines,  
8001  
Ph-2304434  
Email: deepmisra@gmail.com



**दीप मिश्रा एण्ड कम्पनी**  
**सनदी लेखाकार**  
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## **BASIS FOR OPINION**

Conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Party in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Institute's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

## **RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS**

Party's management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of Kishan Mohor Sangharsh Party in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

## **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In the course of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :





Deep Misra and Company

Chartered Accountants

15, Civil Lines,

Kanpur-208001

Phone: 2304434

Email: deepmisra@gmail.com



दीप मिश्रा एण्ड कम्पनी

सनदी लेखाकार

15/258-ई, सिविल लाइन्स,

कानपुर-208001

दूरभाष : 0512-2304434

ई-मेल : deepmisraco@gmail.com

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, Future events or conditions may cause the entity to cease to continue as a going concern.

We will communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Deep Misra and Company

Chartered Accountants

Registration No. 009678C



(Deep Misra Narain Pandey)

Partner

Registration No. 073914

Office: Kanpur

Reported: 02.09.2019

Registration No: 21073914AAAAAU 4955

**Kishan Mazdoor Sangharsh Party**  
**Bharosa City, Sarosa Bharosa, Post-Maunda, Block-Kakori, Lucknow-226008**  
**Balance Sheet as at 31st March, 2019**

Amount Rs.

	Schedule	Current Year	Preious Year
<b>SOURCES OF FUNDS</b>			
CORPUS FUND		0.00	0.00
GENERAL FUND	1	21,272.22	12,926.00
earmarked FUNDS		0.00	0.00
RESERVES		0.00	0.00
LOANS/BORROWINGS		0.00	0.00
Secured		0.00	0.00
Unsecured		0.00	0.00
CURRENT LIABILITIES & PROVISIONS	2	15,000.00	47,614.00
<b>TOTAL</b>		<b>36,272.22</b>	<b>60,540.00</b>
<b>APPLICATIONS OF FUNDS</b>			
FIXED ASSETS	3		
Tangible Assets		17,220.00	19,133.00
Intangible Assets		0.00	0.00
Capital-Work-in-progress		0.00	0.00
INVESTMENTS		0.00	0.00
Long Term		0.00	0.00
Current Investments		0.00	0.00
CURRENT ASSETS	4	19,052.22	41,407.00
LOANS, ADVANCES & DEPOSITS		0.00	0.00
<b>TOTAL</b>		<b>36,272.22</b>	<b>60,540.00</b>
Significant Accounting Policies	9		
Notes on Accounts	10		

As per our report of even date attached hereto.

For Deep Misra and Company  
Chartered Accountants  
RN: 009678C

Krishna Narain Pandey  
Partner  
A.No.: 073914  
Place: Lucknow  
Dated: 02.09.2019



For Kishan Mazdoor Sangharsh Party  
For Kishan Mazdoor Sangharsh Party  
Saurabh Kumar Shukla  
Treasurer  
For Kishan Mazdoor Sangharsh Party  
Pramod Kumar Mishra  
Secretary

**Kishan Mazdoor Sangharsh Party**  
**Bharosa City, Sarosa Bharosa, Post-Maunda, Block-Kakori, Lucknow-226008**  
**Income and Expenditure Account for the year ended as on 31st March, 2019**

Amount Rs.

	Schedule	Current Year	Preious Year
<b>INCOME</b>			
MEMBERS & SUBSCRIPTIONS	5	127,000.00	124,660.00
GRANTS/DONATIONS/CONTRIBUTIONS	6	258,400.00	52,100.00
COLLECTION BY ISSUING COUPONS/SALE OF PUBLICATIONS		0.00	0.00
OTHER INCOME		0.00	0.00
<b>TOTAL (A)</b>		<b>385,400.00</b>	<b>176,760.00</b>
<b>EXPENDITURE</b>			
RECEPTION EXPENDITURE		0.00	0.00
EMPLOYEE COSTS		0.00	0.00
ADMINISTRATIVE AND GENERAL EXPENSES	7	375,140.78	162,827.00
FINANCE COSTS		0.00	0.00
DEPRECIATION & AMORTISATION EXPENSES	8	1,913.00	1,007.00
OTHER EXPENSES		0.00	0.00
<b>TOTAL (B)</b>		<b>377,053.78</b>	<b>163,834.00</b>
Balance being excess of Income over Expenditure (A-B)		8,346.22	12,926.00
Transfer to/from Reserves		0.00	0.00
Balance being Surplus/(Deficit) carried to General Fund		8,346.22	12,926.00
Significant Accounting Policies	9		
Notes on Accounts	10		

Mr. Deep Misra and Company  
Chartered Accountants  
Registration No.: 009678C  
Mr. Krishna Narain Pandey  
Partner  
Phone No.: 073914  
Address: Lucknow  
Date: 02.09.2019



For Kishan Mazdoor Sangharsh Party  
For Kishan Mazdoor Sangharsh Party  
S. K. Shukla  
(Saurabh Kumar Shukla) Treasurer  
For Kishan Mazdoor Sangharsh Party  
P. K. Mishra  
(Pramod Kumar Mishra) Secretary



**Kishan Mazdoor Sangharsh Party**

**Bharosa City, Sarosa Bharosa, Post-Maunda, Block-Kakori, Lucknow-226008**



**Schedule of Balance Sheet and Income & Expenditure Account for the year ended as on 31st March, 2019**

**Amount Rs.**

	<b>Current Year</b>	<b>Preious Year</b>
<b>GENERAL FUND:</b>		
Opening Balance	12,926.00	0.00
Add: Excess of Income over Expenditure	8,346.22	12,926.00
	<u>21,272.22</u>	<u>12,926.00</u>
<b>CURRENT LIABILITIES &amp; PROVISIONS:</b>		
Audit Fees Payable	15,000.00	5,000.00
Expenses Payable	0.00	42,614.00
	<u>15,000.00</u>	<u>47,614.00</u>
<b>FIXED ASSETS:</b>		
Intangible Assets		
Furniture & Fixtures	19,133.00	20,140.00
Less: Depreciation @10 %	1,913.00	1,007.00
	<u>17,220.00</u>	<u>19,133.00</u>
Intangible Assets	0.00	0.00
Capital-Work-in-progress	0.00	0.00
	<u>17,220.00</u>	<u>19,133.00</u>
<b>CURRENT ASSETS:</b>		
Cash-in-hand	3,619.00	41,407.00
Bank Balances	15,433.22	0.00
	<u>19,052.22</u>	<u>41,407.00</u>
<b>FEES AND SUBSCRIPTIONS</b>		
Subscriptions	127,000.00	124,660.00
	<u>127,000.00</u>	<u>124,660.00</u>
<b>GRANTS/DONATIONS/CONTRIBUTIONS:</b>		
Donations	258,400.00	52,100.00
	<u>258,400.00</u>	<u>52,100.00</u>
<b>ADMINISTRATIVE AND GENERAL EXPENSES:</b>		
Office Rent	24,000.00	8,000.00
Bank Expenses	3,566.78	0.00
Electricity Charges	28,446.00	8,481.00
Printing & Stationery	22,010.00	18,476.00
Refreshment Expenses	20,557.00	5,415.00
Salary	117,421.00	32,460.00
Meeting expenses	30,187.00	8,272.00
Legal fees/ Expenses	5,826.00	42,614.00
Newspaper, Books & Periodicals	14,112.00	4,019.00
Postage & Courier	8,462.00	1,003.00
Telephone & Mobile	18,472.00	6,824.00
Travelling & Conveyance	23,865.00	4,348.00
Audit Fees	10,000.00	5,000.00
Miscellaneous Expenses	48,216.00	17,915.00
	<u>375,140.78</u>	<u>162,827.00</u>
<b>DEPRECIATION &amp; AMORTISATION EXPENSES</b>		
Depreciation	1,913.00	1,007.00
Preliminary Expenses written off	0.00	0.00
	<u>1,913.00</u>	<u>1,007.00</u>



Place: Lucknow  
Dated: 02.09.2019

For Kishan Mazdoor Sangharsh Party  
  
 For Kishan Mazdoor Sangharsh Party  
 Treasurer  
 (Saurabh Kumar Shukla)  
  
 For Kishan Mazdoor Sangharsh Party  
 Secretary  
 (Pramod Kumar Mishra)  
 Secretary

# KISHAN MAZDOOR SANGHARSH PARTY

BHAROSA CITY, SAROSA BHAROSA, POST-MAUNDA, BLOCK-KAKORI, LUCKNOW-226008

## Schedule No.9:

### Significant Accounting Policies and other Explanatory Information for the year ended 31<sup>st</sup> March 2019

#### A. CORPORATE INFORMATION:

Kishan Majdoor Sangharsh Party registered with the Election Commission of India as a Political Party. The object of the party is the well being and advancement of the people of India and the establishment in India, by peaceful and constitutional means, of a Socialist State based on Parliamentary Democracy in which there is equality of opportunity and of Political economic and social rights and which aims at world peace and fellowship.

#### B. SIGNIFICANT ACCOUNTING POLICIES

##### 1. Basis of preparation of Accounts:

The financial statements have been prepared to comply in all material respects with the Accounting Standards and Guidance Note issued by the Institute of Chartered Accountants of India. The financial statements have been prepared under the historical cost convention on accrual basis. The accounting policies have been consistently applied by the party and are consistent with those used in the previous year.

##### 2. Use of Estimates:

The preparation of financial statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

##### 3. Fixed Assets:

Fixed Assets are stated at cost of acquisition less accumulated depreciation. Cost of acquisition of fixed assets is inclusive of freight, duties & taxes.

##### 4. Depreciation/Amortization:

Depreciation is provided using written down value method, as per the rates decided by the management and has been provided consistently.

##### 5. Investments:

Investments are NIL.

##### 6. Employee Benefits:

Remuneration and other employee benefits payable are accounted for on accrual basis.





# KISHAN MAZDOOR SANGHARSH PARTY

BHAROSA CITY, SAROSA BHAROSA, POST-MAUNDA, BLOCK-KAKORI, LUCKNOW-226008

**7. Revenue Recognition:**

Except annual member fee from members all the income and expenses are accounted for on accrual basis.

**8. Taxes on Income:**

No provision for income tax has been considered necessary as the party has complied with the applicable provisions of Income Tax Act, 1961 and the Representation of the People Act, 1951 for claiming its income exempt from tax u/s 13A of Income Tax Act, 1961.

**9. Provisions, Contingent Liabilities and Contingent Assets:**

A provision is recognized when the party has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefit will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and are adjusted to reflect the current best estimates.

Contingent Liabilities- NIL (Previous Year- NIL)

Contingent Assets are neither recognized nor disclosed in financial statements.

**10. Cash Flow Statements:**

Cash Flow Statements is prepared as per Indirect method as referred to in AS-3 "Cash Flow Statement".

**C. NOTES ON ACCOUNTS:**

- i. No donation has been received from outside India during the year.
- ii. No penalty of material amount has been imposed on any of the electoral officers during the year.
- iii. Balances appearing in Current Assets and Current Liabilities of various parties have not been confirmed.



Place: Lucknow  
Dated: 02.09.2019

For Kishan Mazdoor Sangharsh Party  
For Kishan Mazdoor Sangharsh Party  
S.K. Shukla  
Treasurer  
(Saurabh Kumar Shukla)  
Treasurer  
प्रमोद कुमार मिश्रा  
Secretary  
(Prمود Kumar Mishra)  
Secretary